

The Impact of “usual” practices

Life on earth

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Extinctions increasing at unprecedented pace, UN study warns

Study finds human expansion is threatening 1m species with extinction



The report warns 'nature is declining globally at rates unprecedented in human history' © AFP

Clive Cookson in London MAY 6 2019

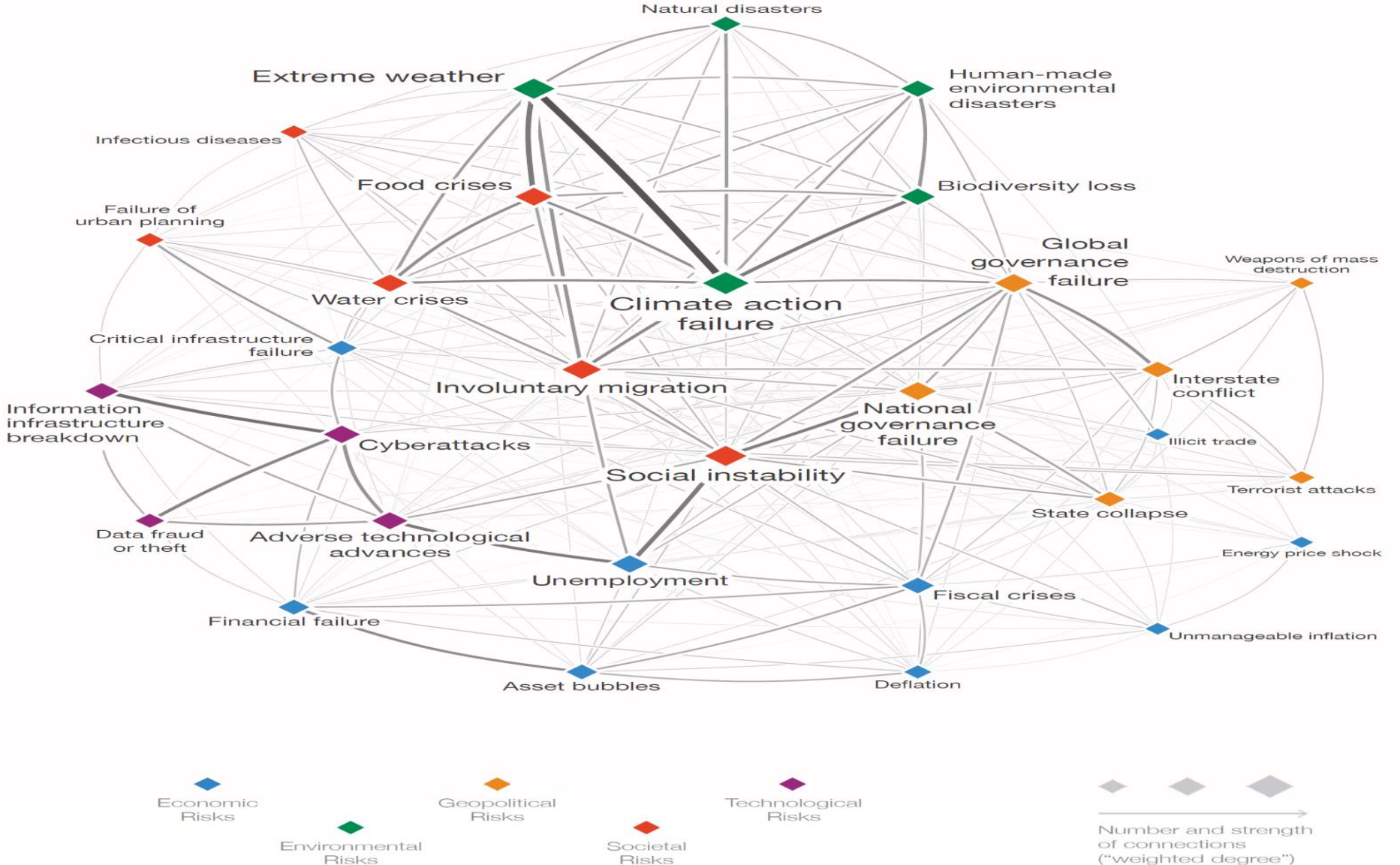
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Life on earth has suffered a catastrophic decline in diversity as a result of human activity over the past 50 years.

“We are eroding the very foundations of our economies, livelihoods, food security, health and quality of life worldwide”.

The Impact of “usual” practices

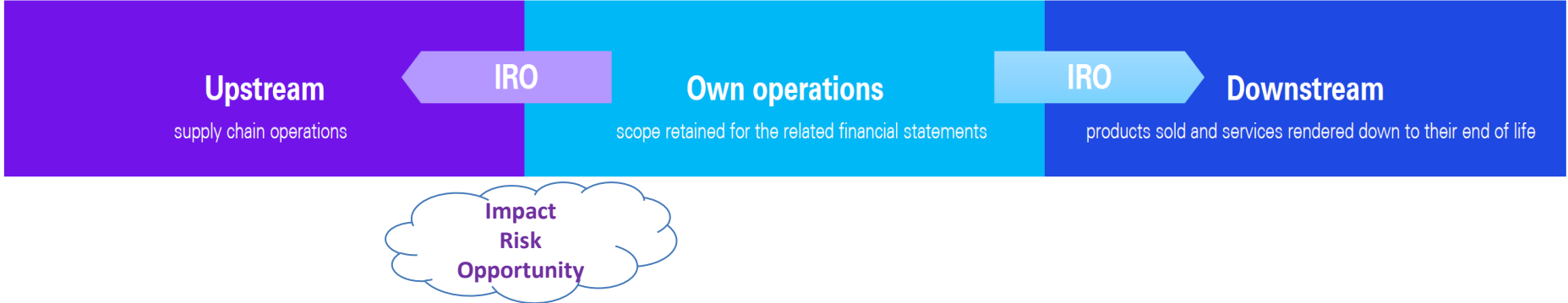
Global risks’ multiplying effects



The EU regulation on CSR

CSRD and ESRS

Value chain map



The EU regulation on CSR

CSRD and ESRS

Three reporting layers

Sector-agnostic disclosures

Each ESRS prescribes common mandatory requirements for all reporting companies to ensure comparability

Sector-specific disclosures

40 additional standards to address sector-specific requirements will be developed for later adoption

Company-specific disclosures

When necessary, the company shall provide additional entity-specific information that depicts its unique situation

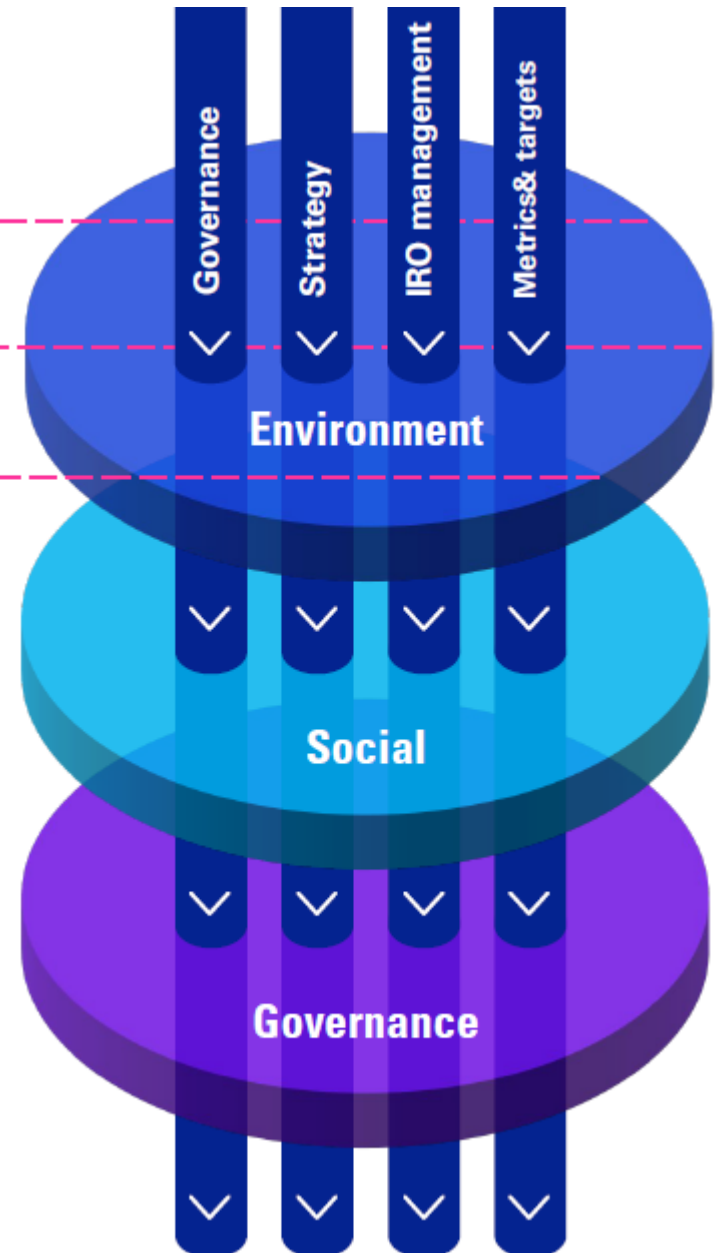
Four reporting areas

Governance – Coverage of supervisory bodies' and management's responsibilities, processes, and reporting procedures in place to manage and oversee sustainability matters

Strategy – Description of the company's strategy and business model, stakeholders and value chain, materiality assessment

Impact, risk and opportunity management – Disclosures on impacts, risks and opportunities (IRO) on sustainability matters that are assessed to be material and how the company translates its strategy into action through policies, targets, action plans and resources

Metrics and targets – Specific sets of metrics and targets in line with materiality assessment



The EU regulation on CSR

CSRD and ESRS

Twelve standards

Two cross-cutting standards

- ESRS 1: General requirements – introduces the double materiality concept
- ESRS 2: General disclosures

Three topic-specific standards sets

Environmental

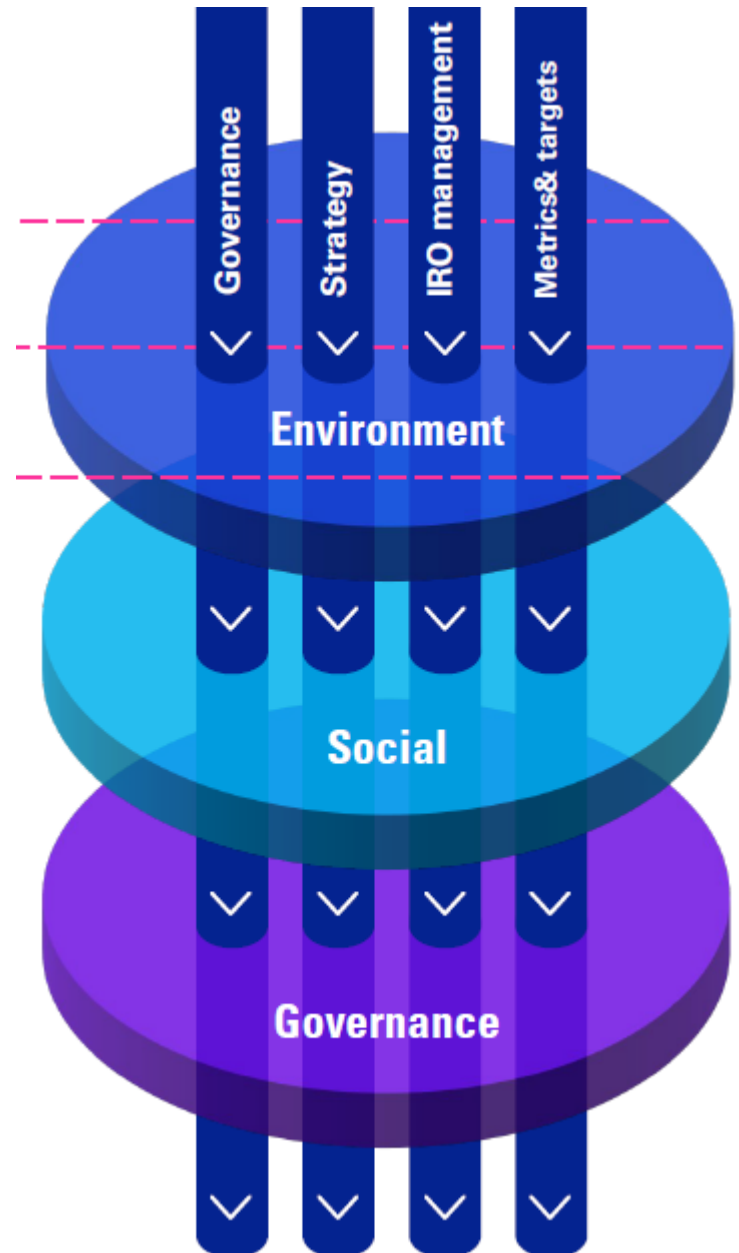
- E1: Climate change
- E2: Pollution
- E3: Water and marine resources
- E4: Biodiversity and ecosystems
- E5: Resource use and circular economy

Social

- S1: Own workforce
- S2: Workers in the value chain
- S3: Affected communities
- S4: Consumers and end-users

Governance

- G1: Business conduct



The business case of sustainability

Regenerative Business

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Opinion

CLIMATE AND NATURE

Let's talk about 'regenerative business' not sustainability

Mar 27, 2023

- ❖ *A focus on systems thinking to protect, restore, and replenish both human capital and natural resources (WEF).*
- ❖ **Businesses should take a long-term view and become a regenerative, promoting the restoration and regeneration of natural resources and social systems.**
- ❖ **It goes beyond sustainability and seeks to create positive impacts on the environment, society and economy.**

The business case of sustainability

Regenerative Business

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Opinion

CLIMATE AND NATURE

Let's talk about 'regenerative business' not sustainability

Mar 27, 2023

Regenerative businesses:

1. Takes into account not just its own impacts but also the impacts of the wider temporal and geographic system in which it operates.
2. The goal of a regenerative business is not merely to limit the impact that it has on the planet and society but to contribute positively to the economy and the world around it – achieving a net positive impact as a result.